



Brokerage fees

Final execution by Saxo

Prices applicable as of December 8, 2025

All prices in this document include VAT

ProRealTime offers reception and transmission of orders services on leveraged financial instruments with the broker Saxo who provides order execution services. **Trading on leveraged instruments (Futures, selling options, short selling) exposes you to risk of loss greater than your deposits and is only suitable for experienced clients who have sufficient financial means to bear such risk.** CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **64% of retail investor accounts lose money when trading CFDs with Saxo.** You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. No information on this site is investment advice or a solicitation to buy or sell any financial instrument.

ProRealTime is a trading name of ProRealTime SAS, an investment company approved and supervised by the French financial authorities (Autorité de Contrôle Prudentiel et de Résolution / Banque de France).
ProRealTime SAS (Simplified joint-stock company) - N° 499 355 444 RCS Nanterre - EU VAT number: FR90499355444.
Head office: ProRealTime SAS - 30 avenue Edouard Belin - 92500 Rueil-Malmaison - France.

Choose the profile which fits you best

The Trader pricing is applied by default to new accounts for the first 4 calendar months.

Past this period, you will keep the Trader or Active pricing if you meet at least one of the following conditions during the last 3 months:

TRADER

- **Stocks, ETFs:** more than **10 round-trip trades¹ per month** (on average)
- **Futures and Options:** more than **60 contracts traded² per month** (on average)

ACTIVE

- **Stocks, ETFs:** more than **5 round-trip trades¹ per month** (on average)
- **Futures and Options:** more than **30 contracts traded² per month** (on average)

Only orders placed via the ProRealTime platform are taken into account for minimum volume conditions.

If you don't meet these conditions, you will be downgraded to Standard pricing.

If you then meet these conditions during 3 consecutive months, you can request via email to upgrade to the corresponding pricing.

¹ 1 round-trip trade = 1 entry + 1 exit. 2 position entries (or 2 exits) also count as 1 round-trip trade for the conditions above.

² Contracts traded = Contracts bought + Contract sold. If you buy then sell 1 contract, this counts as 2 contracts traded.

Stocks, ETFs

Trader > 10 round-trip trades per month

COUNTRY	FEE PER ORDER	MINIMUM
United States ¹	0.05% of trade value	\$1.45
United Kingdom	0.05% of trade value	£2.95
France	0.05% of trade value	€2.95
Germany	0.05% of trade value	€2.95
Austria	0.06% of trade value	€2.95
Belgium	0.06% of trade value	€2.95
Finland	0.06% of trade value	€2.95
Italy	0.06% of trade value	€2.95
Netherlands	0.06% of trade value	€2.95
Portugal	0.06% of trade value	€2.95
Spain	0.06% of trade value	€2.95
Ireland	0.06% of trade value	€3.95
Switzerland	0.06% of trade value	CHF 2.95
Denmark	0.06% of trade value	DKK 15
Norway	0.06% of trade value	NOK 35
Sweden	0.06% of trade value	SEK 35
Poland	0.15% of trade value	PLN 80
Czechia	0.25% of trade value	CZK 350
Canada ²	0.05% of trade value	CAD 8

¹ On US stocks, additional exchange fees apply (0.00278% of trade value).

² For Canadian stocks traded below CAD 1, the commission is fixed at CAD 11.00 regardless of the trade value.

Crypto-related products are not available to residents of the following countries: Belgium, China, Hong Kong.

Active > 5 round-trip trades per month

COUNTRY	FEE PER ORDER	MINIMUM
United States ¹	0.06% of trade value	\$1.45
United Kingdom	0.07% of trade value	£2.95
France	0.07% of trade value	€2.95
Germany	0.07% of trade value	€2.95
Austria	0.07% of trade value	€2.95
Belgium	0.07% of trade value	€2.95
Finland	0.07% of trade value	€2.95
Italy	0.07% of trade value	€2.95
Netherlands	0.07% of trade value	€2.95
Portugal	0.07% of trade value	€2.95
Spain	0.07% of trade value	€2.95
Ireland	0.07% of trade value	€3.95
Switzerland	0.07% of trade value	CHF 2.95
Denmark	0.07% of trade value	DKK 15
Norway	0.07% of trade value	NOK 35
Sweden	0.07% of trade value	SEK 35
Poland	0.15% of trade value	PLN 80
Czechia	0.25% of trade value	CZK 350
Canada ²	0.06% of trade value	CAD 9

¹ On US stocks, additional exchange fees apply (0.00278% of trade value).

² For Canadian stocks traded below CAD 1, the commission is fixed at CAD 11.00 regardless of the trade value.

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Standard

COUNTRY	FEE PER ORDER	MINIMUM
United States ¹	0.08% of trade value	\$1.45
United Kingdom	0.09% of trade value	£3.95
France	0.09% of trade value	€3.95
Germany	0.09% of trade value	€3.95
Austria	0.09% of trade value	€3.95
Belgium	0.09% of trade value	€3.95
Finland	0.09% of trade value	€3.95
Italy	0.09% of trade value	€3.95
Netherlands	0.09% of trade value	€3.95
Portugal	0.09% of trade value	€3.95
Spain	0.09% of trade value	€3.95
Ireland	0.09% of trade value	€4.95
Switzerland	0.09% of trade value	CHF 3.95
Denmark	0.09% of trade value	DKK 20
Norway	0.09% of trade value	NOK 50
Sweden	0.09% of trade value	SEK 50
Poland	0.19% of trade value	PLN 90
Czechia	0.29% of trade value	CZK 500
Canada ²	0.08% of trade value	CAD 10

¹ On US stocks, additional exchange fees apply (0.00278% of trade value).

² For Canadian stocks traded below CAD 1, the commission is fixed at CAD 11.00 regardless of the trade value.

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Other fees on Stocks, ETFs

Conversion fees when trading in foreign currencies

Automatic currency conversions will occur when you trade an instrument in a currency that differs from your base currency (for example when: buying/selling stocks, closing a position with gains/losses, paying/receiving options premium, ...).

Currency conversions are executed using the FX spot mid-price at the time of the conversion, plus/minus the fee indicated below.

Note that if you regularly trade instruments in a currency that differs from your base currency, you can open a sub-account in that currency to trade those instruments. This way you can avoid paying conversion fees on these transactions.

FEE	
Currency conversion	0.5 % of converted amount

Custody fees

For accounts with stock or ETFs/ETCs positions the custody fees below apply. The custody fee will be calculated daily using the end of day values and charged on a monthly basis. Regional differences may apply.

	STANDARD	ACTIVE	TRADER
Stocks and ETFs ETCs	0.12 % per year min. €5/month	FREE	FREE

Please note VAT applies in addition to the custody fee.

Individual clients:

- residing within the EU, Danish VAT 25% will apply,
- residing outside of the EU, no VAT will be applied by Saxo Bank A/S.

Corporate/Institutional clients:

- having its place of business in Denmark, Danish VAT 25% will apply,
- having its place of business within the EU (except for Denmark), no VAT will be applied by Saxo Bank A/S if a valid EU VAT ID is provided.* A reverse charge invoice will be provided,
- having its place of business within the EU (except for Denmark), Danish VAT 25% will be applied if a valid EU VAT ID is not provided,
- having its place of business outside the EU, no VAT will be applied by Saxo Bank A/S, but local VAT rules may apply.

*Only a EU VAT ID that is verifiable through [the EU commission's website](#) will be registered as a valid EU VAT ID. If the EU VAT ID is not verifiable, please contact your local VAT authority.

Financial transaction taxes

- Taxation on French Stocks: For French large cap stocks a Financial Transaction Tax (FTT) of 0.30% applies to all buy trades. The full list of stocks can be found in [the official application decree \(in French\)](#).
- Taxation on Italian Stocks: The Italian Financial Transaction Tax (FTT) of 0.10% applies to all purchases of Italian shares and Equity linked securities (i.e. depositary receipts) in listed companies that have a registered office in Italy. Please find [here the Ministerial Decree as issued by the Italian Minister of Economy and Finance](#).
- Taxation on Spanish Stocks: The Spanish Financial Transaction Tax (FTT) of 0.20% is applied to all purchases of Spanish shares and equity-linked securities (i.e. depositary receipts) in listed companies with a capitalisation above EUR 1 billion.
- Taxation on UK Stocks: For UK stocks a Panel for Takeovers and Mergers (PTM) Levy and Stamp Duty may be applicable. Stamp Duty is applied on all buy transactions at a rate of 0.5% of the transaction value. A PTM Levy of GBP 1 is applied to buy and sell transactions where the Gross Value of the trade exceeds GBP 10,000. Please note that for Irish registered stocks, Stamp Duty is 1% of the transaction value.
- Taxation on Irish Stocks: Stocks have an ITP (Irish Takeover Panel) levy charge of €1.25 for stock purchases and sales, where the trade value exceeds €12,500. Ireland Stamp Duty 1.0% of Transaction Value for stock purchases on.

Instruments traded from the broker's platforms

The financial instruments below are only available from the Desktop and Mobile platforms offered by the broker. The orders and positions on these instruments will be visible only in these platforms and not in ProRealTime.

The real-time access of your ProRealTime platform and the platforms offered by the broker are independant. The real-time access for the broker's platforms can be managed from the broker's account management interface and are paid directly to the broker.

Only orders placed on the ProRealTime platforms are taken into account for the volume conditions of the Active or Trader pricing and for platform credits.

Standard

COUNTRY		FEE PER ORDER		MINIMUM
United States	OTC Pink Sheet	0.19 %	of trade value	\$40
Germany	Frankfurt floor	0.9 %	of trade value	€90
Greece	All	0.29 %	of trade value	€4.95
Luxembourg	All	0.09 %	of trade value	€5.95
South Africa	All	0.19 %	of trade value	ZAR 95
United Kingdom	USD instruments	0.09 %	of trade value	\$4.95
	SEAQ	0.09 %	of trade value	£80
Australia	All	0.09 %	of trade value	A\$3.95
Hong Kong	HKD instruments	0.19 %	of trade value	HK\$60
	CNH instruments	0.19 %	of trade value	CNH 40
Singapore	All	0.19 %	of trade value	SGD 15
Malaysia	All	0.19 %	of trade value	MYR 80
Japan	All	0.19 %	of trade value	¥800

Active

COUNTRY		FEE PER ORDER		MINIMUM
United States	OTC Pink Sheet	0.15 %	of trade value	\$40
Germany	Frankfurt floor	0.8 %	of trade value	€80
Greece	All	0.25 %	of trade value	€3.95
Luxembourg	All	0.07 %	of trade value	€5.95
South Africa	All	0.15 %	of trade value	ZAR 90
United Kingdom	USD instruments	0.07 %	of trade value	\$4.95
	SEAQ	0.07 %	of trade value	£70
Australia	All	0.07 %	of trade value	A\$2.95
Hong Kong	HKD instruments	0.15 %	of trade value	HK\$50
	CNH instruments	0.15 %	of trade value	CNH 30
Singapore	All	0.15 %	of trade value	SGD 12
Malaysia	All	0.15 %	of trade value	MYR 70
Japan	All	0.15 %	of trade value	¥700

Trader

COUNTRY		FEE PER ORDER		MINIMUM
United States	OTC Pink Sheet	0.15 %	of trade value	\$30
Germany	Frankfurt floor	0.7 %	of trade value	€80
Greece	All	0.25 %	of trade value	€3.95
Luxembourg	All	0.06 %	of trade value	€5.95
South Africa	All	0.15 %	of trade value	ZAR 90
United Kingdom	USD instruments	0.05 %	of trade value	\$4.95
	SEAQ	0.05 %	of trade value	£70
Australia	All	0.06 %	of trade value	A\$2.95
Hong Kong	HKD instruments	0.15 %	of trade value	HK\$50
	CNH instruments	0.15 %	of trade value	CNH 30
Singapore	All	0.15 %	of trade value	SGD 12
Malaysia	All	0.15 %	of trade value	MYR 70
Japan	All	0.15 %	of trade value	¥700

Exchange fees

Additional exchange fees apply on the following exchanges:

- Greece: 0.0325 %
- Hong Kong HKD instruments : 0.0085%
- Hong Kong CNH instruments : 0.00941%

Financial transaction taxes

- Taxation on Hong Kong Stocks: For Hong Kong stocks, Stamp Duty and other charges apply: 0.1077%.
- Taxation on Malaysian Stocks: The clearing fee for Malaysian stocks is 0.03% (max MYR 1,000) and a stamp duty of 0.1% (max MYR 200) will be charged for all stocks.
- Taxation on Singapore Securities: A clearing fee for trading Singapore listed securities is payable at 0.0325% of contract value. SGX listed securities also incur a trading fee of 0.0075% of the traded value, in addition to our regular commissions and fees.
- Taxation on South African Stocks: The Johannesburg Stock Exchange applies a Securities Transfer Tax (STT) of 0.25% when opening a stock position (on stock buy trades).

Futures

Trader

COUNTRY	CONTRACT	FEE PER ORDER
United States	USD Futures	\$0.85 per contract +exchange fees
Germany	Eurex Futures	€1 per contract +exchange fees
France	FCE CAC40	€1 per contract +exchange fees
Spain	IBEX, Mini IBEX	€1 per contract +exchange fees
Netherlands	AEX	€1 per contract +exchange fees
United Kingdom	All GBP Futures	£1 per contract +exchange fees
Switzerland	All CHF Futures	CHF 1.5 per contract +exchange fees
Japan	All JPY Futures	¥ 700 per contract +exchange fees

Crypto-related products are not available to residents of the following countries: Belgium, China, Hong Kong.

Active

COUNTRY	CONTRACT	FEE PER ORDER
United States	USD Futures	\$2 per contract +exchange fees
Germany	Eurex Futures	€2 per contract +exchange fees
France	FCE CAC40	€2 per contract +exchange fees
Spain	IBEX, Mini IBEX	€2 per contract +exchange fees
Netherlands	AEX	€2 per contract +exchange fees
United Kingdom	All GBP Futures	£2.5 per contract +exchange fees
Switzerland	All CHF Futures	CHF 4 per contract +exchange fees
Japan	All JPY Futures	¥ 800 per contract +exchange fees

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Standard

COUNTRY	CONTRACT	FEE PER ORDER
United States	USD Futures	\$2.5 per contract +exchange fees
Germany	Eurex Futures	€2.5 per contract +exchange fees
France	FCE CAC40	€2.5 per contract +exchange fees
Spain	IBEX, Mini IBEX	€2.5 per contract +exchange fees
Netherlands	AEX	€2.5 per contract +exchange fees
United Kingdom	All GBP Futures	£5 per contract +exchange fees
Switzerland	All CHF Futures	CHF 8 per contract +exchange fees
Japan	All JPY Futures	¥ 1,000 per contract +exchange fees

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Other fees on Futures

Exchange and clearing fees

[Click here](#) to see exchange and clearing fees.

Conversion fees when trading in foreign currencies

Automatic currency conversions will occur when you trade an instrument in a currency that differs from your base currency (for example when: buying/selling stocks, closing a position with gains/losses, paying/receiving options premium, ...).

Currency conversions are executed using the FX spot mid-price at the time of the conversion, plus/minus the fee indicated below.

Note that if you regularly trade instruments in a currency that differs from your base currency, you can open a sub-account in that currency to trade those instruments. This way you can avoid paying conversion fees on these transactions.

FEE	
Currency conversion	0.5 % of converted amount

Physical Delivery Futures

Taking or making physical delivery in an underlying asset is not offered. If futures positions are not closed before the relevant date (day before the "first notice date" or expiry date), Saxo will close the position on your behalf at the first available opportunity at the prevailing market rate, which will incur additional charges.

Carrying cost for positions held overnight

Positions held overnight in Listed Futures, CFD Futures, and short Listed Options will be subject to a carrying cost. The carrying cost is calculated on the basis of the daily margin requirement and applied when a position is held overnight. It is charged at the end of each month.

The carrying cost is based on the relevant Interbank-rate (floored at 0%) plus the rate (in percentage) from the table below:

Carrying Cost = Margin requirement x Days held x (Interbank rate + rate below) / (360 days)

	STANDARD	ACTIVE	TRADER
Futures	3.5 % of margin requirement per year	1.5 % of margin requirement per year	0.5 % of margin requirement per year

Italian Financial Transaction Tax for derivatives

The tax applies on Buys and Sells of all Italian Derivatives whose underlying assets are equity instruments issued by Italian companies, regardless of the client's country of residence.

TRANSACTION VALUE (EUROS)	FUTURES AND OPTIONS
0-2.5K	0.004 %
2.5-5K	0.008 %
5-10K	0.015 %
10-50K	0.075 %
50-100K	0.15 %
100-500K	0.75 %
500-1,000K	1.5 %
over 1,000K	3 %

Instruments traded from the broker's platforms

The financial instruments below are only available from the Desktop and Mobile platforms offered by the broker. The orders and positions on these instruments will be visible only in these platforms and not in ProRealTime.

The real-time access of your ProRealTime platform and the platforms offered by the broker are independant. The real-time access for the broker's platforms can be managed from the broker's account management interface and are paid directly to the broker.

Only orders placed on the ProRealTime platforms are taken into account for the volume conditions of the Active or Trader pricing and for platform credits.

Trader

FUTURES		FEE PER CONTRACT	
EUR Futures	FTSE Mib, Mini FTSE Mib* 1-7 contract(s)	1 EUR	+ exchange fees +0.5 EUR per order
	FTSE Mib, Mini FTSE Mib* >7 contract(s)	1 EUR	+ exchange fees +5 EUR per order
	Other EUR Futures	1 EUR	+ exchange fees
AUD Futures	All AUD Futures	1 AUD	+ exchange fees
SGD Futures	All SGD Futures	2 SGD	+ exchange fees
CAD Futures	All CAD Futures	1 CAD	+ exchange fees
SEK Futures	All SEK Futures	15 SEK	+ exchange fees
HKD Futures	Mini HKD Futures	15 HKD	+ exchange fees
	Other HKD Futures	15 HKD	+ exchange fees
NZD Futures	All NZD Futures	3 NZD	+ exchange fees

* Minimum fee per order: € 13.

Active

FUTURES		FEE PER CONTRACT	
EUR Futures	FTSE Mib, Mini FTSE Mib* 1-7 contract(s)	2 EUR	+ exchange fees +0.5 EUR per order
	FTSE Mib, Mini FTSE Mib* >7 contract(s)	2 EUR	+ exchange fees +5 EUR per order
	Other EUR Futures	2 EUR	+ exchange fees
AUD Futures	All AUD Futures	5 AUD	+ exchange fees
SGD Futures	All SGD Futures	7.5 SGD	+ exchange fees
CAD Futures	All CAD Futures	3 CAD	+ exchange fees
SEK Futures	All SEK Futures	40 SEK	+ exchange fees
HKD Futures	Mini HKD Futures	25 HKD	+ exchange fees
	Other HKD Futures	30 HKD	+ exchange fees
NZD Futures	All NZD Futures	7.5 NZD	+ exchange fees

* Minimum fee per order: € 13.

Standard

FUTURES		FEE PER CONTRACT	
EUR Futures	FTSE Mib, Mini FTSE Mib* 1-7 contract(s)	2.5 EUR	+ exchange fees +0.5 EUR per order
	FTSE Mib, Mini FTSE Mib* >7 contract(s)	2.5 EUR	+ exchange fees +5 EUR per order
	Other EUR Futures	2.5 EUR	+ exchange fees
AUD Futures	All AUD Futures	10 AUD	+ exchange fees
SGD Futures	All SGD Futures	15 SGD	+ exchange fees
CAD Futures	All CAD Futures	6 CAD	+ exchange fees
SEK Futures	All SEK Futures	75 SEK	+ exchange fees
HKD Futures	Mini HKD Futures	30 HKD	+ exchange fees
	Other HKD Futures	45 HKD	+ exchange fees
NZD Futures	All NZD Futures	15 NZD	+ exchange fees

* Minimum fee per order: € 13.

Options

Trader

COUNTRY	CONTRACT	FEE PER ORDER
United States	US Futures Options	\$1.25 per contract + exchange fees
France	Index & Stocks Options	€1 per contract + exchange fees
Germany	Index & Stocks Options	€1 per contract + exchange fees
Italy	FTSEMIB Index Options	€1 per contract + exchange fees
Netherlands	Index & Stocks Options	€1 per contract + exchange fees
Spain	Spanish Options	€1 per contract + exchange fees

Crypto-related products are not available to residents of the following countries: Belgium, China, Hong Kong.

Active

COUNTRY	CONTRACT	FEE PER ORDER
United States	US Futures Options	\$2 per contract + exchange fees
France	Index & Stocks Options	€2 per contract + exchange fees
Germany	Index & Stocks Options	€2 per contract + exchange fees
Italy	FTSEMIB Index Options	€2 per contract + exchange fees
Netherlands	Index & Stocks Options	€2 per contract + exchange fees
Spain	Spanish Options	€2 per contract + exchange fees

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Standard

COUNTRY	CONTRACT	FEE PER ORDER
United States	US Futures Options	\$3 per contract + exchange fees
France	Index & Stocks Options	€3 per contract + exchange fees
Germany	Index & Stocks Options	€3 per contract + exchange fees
Italy	FTSEMIB Index Options	€3 per contract + exchange fees
Netherlands	Index & Stocks Options	€3 per contract + exchange fees
Spain	Spanish Options	€3 per contract + exchange fees

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Other fees on Options

Exchange and clearing fees

[Click here](#) to see exchange and clearing fees.

Conversion fees when trading in foreign currencies

Automatic currency conversions will occur when you trade an instrument in a currency that differs from your base currency (for example when: buying/selling stocks, closing a position with gains/losses, paying/receiving options premium, ...).

Currency conversions are executed using the FX spot mid-price at the time of the conversion, plus/minus the fee indicated below.

Note that if you regularly trade instruments in a currency that differs from your base currency, you can open a sub-account in that currency to trade those instruments. This way you can avoid paying conversion fees on these transactions.

FEE	
Currency conversion	0.5 % of converted amount

Carrying cost for positions held overnight

Positions held overnight in Listed Futures, CFD Futures, and short Listed Options will be subject to a carrying cost. The carrying cost is calculated on the basis of the daily margin requirement and applied when a position is held overnight. It is charged at the end of each month.

The carrying cost is based on the relevant Interbank-rate (floored at 0%) plus the rate (in percentage) from the table below:

Carrying Cost = Margin requirement x Days held x (Interbank rate + rate below) / (360 days)

	STANDARD	ACTIVE	TRADER
short_listed_options	3.5 % of margin requirement per year	1.5 % of margin requirement per year	0.5 % of margin requirement per year

Italian Financial Transaction Tax for derivatives

The tax applies on Buys and Sells of all Italian Derivatives whose underlying assets are equity instruments issued by Italian companies, regardless of the client's country of residence.

TRANSACTION VALUE (EUROS)	FUTURES AND OPTIONS
0-2.5K	0.004 %
2.5-5K	0.008 %
5-10K	0.015 %
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50-100K	0.15 %
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Trader

INDEX / FUTURES OPTIONS		FEE PER CONTRACT	
Other EUR Options		€1	+ exchange fees
USD Options	Index Options	\$1.5	+ exchange fees
	Future options	\$1.25	+ exchange fees
AUD Options		A\$2	+ exchange fees
GBP Options		£1	+ exchange fees
CHF Options		CHF 1.5	+ exchange fees
JPY Options		¥700	+ exchange fees
SEK Options		SEK 15	+ exchange fees
CAD Options		CA\$1	+ exchange fees
HKD Options		HK\$20	+ exchange fees
STOCK OPTIONS		FEE PER CONTRACT	
Other EUR Options		€1	+ exchange fees
GBP Options		£1	+ exchange fees
USD Options		\$1.25	+ exchange fees
CHF Options		CHF 1	+ exchange fees
HKD Options		HK\$10	+ exchange fees

Active

INDEX / FUTURES OPTIONS		FEE PER CONTRACT
Other EUR Options		€2 + exchange fees
USD Options	Index Options	\$2.5 + exchange fees
	Future options	\$2 + exchange fees
AUD Options		A\$5 + exchange fees
GBP Options		£2.5 + exchange fees
CHF Options		CHF 4 + exchange fees
JPY Options		¥800 + exchange fees
SEK Options		SEK 40 + exchange fees
CAD Options		CA\$3 + exchange fees
HKD Options		HK\$30 + exchange fees
STOCK OPTIONS		FEE PER CONTRACT
Other EUR Options		€2 + exchange fees
GBP Options		£1.5 + exchange fees
USD Options		\$2 + exchange fees
CHF Options		CHF 3 + exchange fees
HKD Options		HK\$20 + exchange fees

Standard

INDEX / FUTURES OPTIONS		FEE PER CONTRACT	
Other EUR Options		€3	+ exchange fees
USD Options	Index Options	\$3	+ exchange fees
	Future options	\$3	+ exchange fees
AUD Options		A\$10	+ exchange fees
GBP Options		£5	+ exchange fees
CHF Options		CHF 8	+ exchange fees
JPY Options		¥1,000	+ exchange fees
SEK Options		SEK 75	+ exchange fees
CAD Options		CA\$6	+ exchange fees
HKD Options		HK\$45	+ exchange fees
STOCK OPTIONS		FEE PER CONTRACT	
Other EUR Options		€3	+ exchange fees
GBP Options		£2.5	+ exchange fees
USD Options		\$3	+ exchange fees
CHF Options		CHF 4	+ exchange fees
HKD Options		HK\$30	+ exchange fees

Forex

	FEE PER ORDER	MINIMUM
Forex	0.2 Basis point x trade value	\$1
Crypto Forex	5.6 Basis point x trade value	\$1

1 Basis point = 0.0001.

Crypto Forex = all pairs involving at least one cryptocurrency (BTC, ETH, LTC).

Crypto Forex is not available to non-professional clients.

Crypto Forex is not available to residents of the following countries/regions: China, Hong Kong, Germany, Netherlands, Belgium, Latin America, United Kingdom.

Trade on the unmodified Bid/Ask with no added spread

Brokerage fees are billed separately from your transactions with no added spread.

This allows you to get the best execution price with lower spreads compared to most Forex brokers.

Other fees on Forex

Conversion fees when trading in foreign currencies

Automatic currency conversions will occur when you trade an instrument in a currency that differs from your base currency (for example when: buying/selling stocks, closing a position with gains/losses, paying/receiving options premium, ...).

Currency conversions are executed using the FX spot mid-price at the time of the conversion, plus/minus the fee indicated below.

Note that if you regularly trade instruments in a currency that differs from your base currency, you can open a sub-account in that currency to trade those instruments. This way you can avoid paying conversion fees on these transactions.

	FEE
Currency conversion	0.5 % of converted amount

Forex and Metals financing fees

Open positions held at the end of a trading day are rolled forward to the next available business day.

The rollover is made up of two components; the Tom/Next swap points (Forward Price) and the Financing of unrealised profit/loss (Financing Interest).

- Tom/Next swap points (Forward Price): The swap points used are calculated using market swap prices from Tier-1 banks, plus/minus a mark-up indicated below on the Tom/Next interest swap rates. The final rate is used to adjust the opening price of the position.
- Financing of unrealised profit/loss (Financing Interest): Any unrealised profit/loss on positions that are rolled from one day to the next are subject to an interest credit or debit. The rate is calculated based on the daily market overnight interest rates plus/minus a mark-up indicated below. The final rate is used to adjust the opening price of the position.

	FEE
Tom/Next Swap Points (Forward Price)	+/- 0.45 %
Tom/Next Swap Points (Forward Price) - Crypto FX	+/- 2.7 %
Financing of unrealised profit/loss	+/- 2.75 %
Financing of unrealised profit/loss - Crypto FX	+/- 2.75 %

Notes:

- The global market convention is that the value date rolls forward at 17.00 Eastern Standard Time, however there are exceptions to this rule e.g. NZD, which rolls forward at 07.00 New Zealand Daylight Time.
- An additional +/- 0.30% mark-up is applied to Mexican Peso (MXN), Turkish Lira (TRY) and South African Rand (ZAR) currency crosses.

Instruments traded from the broker's platforms

The financial instruments below are only available from the Desktop and Mobile platforms offered by the broker. The orders and positions on these instruments will be visible only in these platforms and not in ProRealTime.

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FOREX (SPREAD)	STANDARD	ACTIVE	TRADER	MINIMUM
EURUSD	0.6	0.5	0.4	2.5
GBPUSD	0.7	0.6	0.4	2.5
EURJPY	0.7	0.6	0.5	2.5
USDJPY	0.7	0.6	0.5	2.5
AUDUSD	0.6	0.5	0.4	2.5

Metals

METAL	FEE PER ORDER	MINIMUM
Gold - XAUUSD	0.2 Basis point x trade value	\$1
Silver - XAGUSD	0.2 Basis point x trade value	\$1

1 Basis point = 0.0001.

Other fees on Metals

Conversion fees when trading in foreign currencies

Automatic currency conversions will occur when you trade an instrument in a currency that differs from your base currency (for example when: buying/selling stocks, closing a position with gains/losses, paying/receiving options premium, ...).

Currency conversions are executed using the FX spot mid-price at the time of the conversion, plus/minus the fee indicated below.

Note that if you regularly trade instruments in a currency that differs from your base currency, you can open a sub-account in that currency to trade those instruments. This way you can avoid paying conversion fees on these transactions.

	FEE
Currency conversion	0.5 % of converted amount

Forex and Metals financing fees

Open positions held at the end of a trading day are rolled forward to the next available business day.

The rollover is made up of two components; the Tom/Next swap points (Forward Price) and the Financing of unrealised profit/loss (Financing Interest).

- Tom/Next swap points (Forward Price): The swap points used are calculated using market swap prices from Tier-1 banks, plus/minus a mark-up indicated below on the Tom/Next interest swap rates. The final rate is used to adjust the opening price of the position.
- Financing of unrealised profit/loss (Financing Interest): Any unrealised profit/loss on positions that are rolled from one day to the next are subject to an interest credit or debit. The rate is calculated based on the daily market overnight interest rates plus/minus a mark-up indicated below. The final rate is used to adjust the opening price of the position.

	FEE
Tom/Next Swap Points (Forward Price)	+/- 0.45 %
Tom/Next Swap Points (Forward Price) - Crypto FX	+/- 2.7 %
Financing of unrealised profit/loss	+/- 2.75 %
Financing of unrealised profit/loss - Crypto FX	+/- 2.75 %

Notes:

- The global market convention is that the value date rolls forward at 17.00 Eastern Standard Time, however there are exceptions to this rule e.g. NZD, which rolls forward at 07.00 New Zealand Daylight Time.

- An additional +/- 0.30% mark-up is applied to Mexican Peso (MXN), Turkish Lira (TRY) and South African Rand (ZAR) currency crosses.

PRT Credits

Earn PRT credits on each trade

For each executed order or contract through the ProRealTime platforms on the following instruments, you get a PRT credit.

Micro DAX and Micro Estoxx50 Futures	0.25 credit per contract
Micro US Futures ¹ , Mini DAX and Mini IBEX	0.5 credit per contract
Other Futures and Options ²	1 credit per contract
Stocks	1 credit per order
Metals	1 credit per order

¹ Also includes Options on Micro US Futures.

² Also applies to Micro Bitcoin Futures.

How does it work?

Use your PRT credits to **get additional services for free** or at a reduced cost.

1 PRT credit = **€1** rebate

Additional notes

- PRT credits are only available if you have a recurring platform subscription plan.
- 1 credit is equivalent to a €1 value reduction on your monthly subscription price (incl. VAT). Credits are not redeemable for cash. Credits can be used to reduce monthly subscription fee (including real-time market data fees).
- Rebates from PRT credits are applied automatically at the beginning of each month, based on the credits you received from the previous month. You will see them reflected as a discount on your invoice.
- If the amount of credits you get on a given month exceeds your monthly subscription price, up to 50 of the remaining credits can be used for the following months (up to 200 with the Complete license, up to 2,000 with the Premium license).
- Any remaining credits will expire after 6 months if unused.
- If your trading platform subscription payment is in USD, the rebates will be converted from EUR to USD at the rate on the day the rebate is used.
- For joint accounts, credits can either be shared evenly between the two accounts, or allocated fully to one of the two accounts. Contact us to learn more.
- Prices above apply to non-professional users with regards to data providers. Please refer to [our pricing page](#) for professional users with regards to data providers.

Other fees

Conversion fees when trading in foreign currencies

Automatic currency conversions will occur when you trade an instrument in a currency that differs from your base currency (for example when: buying/selling stocks, closing a position with gains/losses, paying/receiving options premium, ...).

Currency conversions are executed using the FX spot mid-price at the time of the conversion, plus/minus the fee indicated below.

Note that if you regularly trade instruments in a currency that differs from your base currency, you can open a sub-account in that currency to trade those instruments. This way you can avoid paying conversion fees on these transactions.

	FEE
Currency conversion	0.5 % of converted amount

Credit and debit interests

Interest on your main account is calculated on the Net Free Equity.

Interest on sub-accounts is calculated on the Account Value.

Since the Net Free Equity is calculated on open trade positions on all your accounts, it is important to make sure that sufficient cash is available on your main account. Otherwise, you risk being subject to a debit interest on your main account.

Net Free Equity is:

- value dated cash balance of your main trading account
- plus or minus any unrealised profits or losses from open CFDs, FX Forwards and Futures on your main trading account
- plus the market value of any FX Options on your main trading account
- minus any margin required for financing open positions on your main trading account and sub-accounts.

Interest will be calculated daily and settled monthly - within seven business days after the end of each calendar month.

Credit interests for currencies with positive rates

For positive Net Free Equity, the interest will be the highest of either: the market bid rates minus the markdown or zero. Interest will be paid on the full amount if Account Values/Net Free Equity is above threshold.

	STANDARD	ACTIVE	TRADER
Net Free Equity above USD (or equivalent)	50,000	0	0
Credit interests	Market rate -3%	Market rate -2%	Market rate -1%

Debit interests

The following Debit interests apply in case of negative Account Values/Net Free Equity.

The interest will be the highest of either: the market rates plus the markup below or the markup below.

	STANDARD	ACTIVE	TRADER
Debit interests for negative Account Values/Net Free Equity	Market rate +8%	Market rate +7%	Market rate +6%

Manual order fee

Clients placing orders over the phone, by chat or email will be subject to a manual order fee of €50 per order. Certain products that cannot be traded on the platform may be exempt.

Removal from your portfolio of a delisted instrument is subject to the same fee as a manual order.

Split orders

In case an order regarding a security is split, and filled partially over a period of more than one day, the total trading costs may increase. The reason for such increase is that the minimum fee may be charged more than one time based on the number of days necessary for the total execution of the order.

Reporting fee

A fee of \$50 – or the equivalent amount in the account currency – will be charged when client requests online reports to be delivered by email. This fee will also apply for third-party requests for reports from, for example, auditors.

Proxy voting service fee

A proxy voting service fee of €30 (excl. VAT) per quarter will be charged to clients who subscribe to Saxo Bank's meeting services. In addition, a €5 (excl. VAT) per vote fee will be levied for every vote or change to a vote.

1042-s form

You can request forms 1042-S, however a €1,000 handling fee per income may apply. Contact Saxo to learn more.

Instruments traded from the broker's platforms

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CFD Indices

CFD INDICES	STANDARD	ACTIVE	TRADER	TYPE OF PRICING
North America				
US Tech 100 NAS	1	0.7	0.5	per contract
US 30 Wall Street	3	2	2	per contract
US 500	0.7	0.5	0.4	per contract
Europe				
Belgium 20	13	12	12	per contract
Denmark 20	2.5	1.25	0.75	per contract
EU Stocks 50	2	1.75	1.5	per contract
France 40	2	1.5	1	per contract
Germany 30	1.2	1	0.9	per contract
Germany Mid-Cap 50	15	10	7	per contract
Germany Tech 30	4.5	4	4	per contract
Italy 40	12	11	11	per contract
Netherlands 25	0.25	0.2	0.18	per contract
Norway 25	1	0.9	0.8	per contract
Portugal 20	25	20	15	per contract
South Africa 40	10	8	7	per contract
Spain 35	8	6.5	4	per contract
Sweden 30	0.65	0.55	0.45	per contract
Switzerland 20	3	2.5	1.75	per contract
UK 100	1	0.9	0.85	per contract
UK Mid 250	44	42	40	per contract
Asia Pacific				
Australia 200	1.5	1.4	1.25	per contract
Hong Kong	12	11	10	per contract
Japan 225	12	10	8	per contract

CFD Futures

CFD FUTURES	STANDARD	ACTIVE	TRADER	TYPE OF PRICING
Indices (expiry)				
US2000	0.5	0.4	0.4	per contract
China 50	12	11	11	per contract

CFD FUTURES	STANDARD	ACTIVE	TRADER	TYPE OF PRICING
India 50	4	3	3	per contract
Singapore	0.3	0.2	0.2	per contract
Taiwan	0.4	0.3	0.3	per contract
Commodities - Metals				
Gold	0.6	0.55	0.5	per contract
Silver	3.5	3	2.5	per contract
Platinum	1.7	1.4	1.1	per contract
Palladium	1.75	1.45	1.05	per contract
US Copper	0.55	0.5	0.45	per contract
Commodities - Energy				
US Crude	0.05	0.05	0.03	per contract
UK Crude	0.05	0.05	0.03	per contract
Heating Oil	0.35	0.3	0.25	per contract
Gasoline US	0.25	0.2	0.17	per contract
Gas Oil	1.25	1	0.75	per contract
US Natural Gas	0.017	0.014	0.011	per contract
CO2 Emissions	0.07	0.06	0.05	per contract
Commodities - Agriculture				
Corn	1.25	1	0.75	per contract
Wheat	2.25	2	1.75	per contract
Soybeans	1.75	1.5	1.25	per contract
Commodities - Softs & Meats				
NY Sugar No. 11	0.05	0.05	0.03	per contract
NY Coffee	0.45	0.4	0.35	per contract
NY Cocoa	9	7	5	per contract
Live Cattle	0.175	0.15	0.125	per contract
Forex (spread)				
USD Index	0.01	0.009	0.008	per contract
Euro / US Dollar	0	0	0	per contract
Euro / Japanese Yen	0.03	0.02	0.02	per contract
Euro / Swiss Franc	0	0	0	per contract
Euro / British Pound	0	0	0	per contract
British Pound / US Dollar	0	0	0	per contract

CFD FUTURES	STANDARD	ACTIVE	TRADER	TYPE OF PRICING
Australian Dollar / US Dollar	0	0	0	per contract
Obligations				
German Government 10 year Bund	0.03	0.025	0.02	per contract
German Government 5 year Bobl	0.03	0.025	0.02	per contract
German Government 2 year Schatz	0.015	0.01	0.01	per contract
Italian Government 10 year BTP	0.05	0.04	0.03	per contract
French Government 10 year OAT	0.05	0.04	0.03	per contract

Overnight financing fees

MARKET	TYPE OF POSITION	OVERNIGHT FEES
CFD Indices	Long positions (markup)	+ 2.5%
	Short Positions (markdown)	- 3%
CFD Single Stocks	Long positions (markup)	+ 3.5%
	Short Positions (markdown)	- 3%

All the fees indicated on this page are paid directly to the broker from your trading account and include ProRealTime's commission. ProRealTime's commission are displayed in the reporting section of your Saxo account under 'Partner Commissions'. The fees are the same for orders transmitted via ProRealTime's platform or via Saxo's platforms. For more information, contact us.